Case 09-32802-bjh11

Doc 42

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THE DATE OF ENTRY IS ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Document

Signed July 13, 2009

United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS **DALLAS DIVISION**

IN RE:	§	
	§	
ALLEGIANCE CROSSROADS, LP	§	CASE NO. 09-32802-bjh-11
	§	(Chapter 11)
	§	
Debtor.	§	

AGREED ORDER GRANTING MOTION FOR RELIEF FROM THE AUTOMATIC STAY AGAINST PROPERTY AND FOR ADEQUATE PROTECTION

CAME ON for consideration BB Syndication Services, Inc. ("BBSSI") with its Motion for Relief from the Automatic Stay Against Property and for Adequate Protection (the "Motion"). After reviewing the Motion, the Response thereto filed by Allegiance Crossroads, LP (the "Debtor") and the affidavits filed in support of each of these pleadings, and after considering the agreement of the parties, the Court finds that the relief requested in the Motion is well-founded and should be granted. It is hereby:

ORDERED that this Motion is hereby GRANTED; and it is further

ORDERED that the automatic stay imposed by Section 362 of the Bankruptcy Code shall automatically lift at 11:59 p.m. (central time) on August 2, 2009, without further order of this Court, to allow BBSSI to enforce its remedies under relevant loan documents (including the Loan Agreement¹, Note, Deed of Trust and Security Agreement) and/or common law, including, but not limited to the posting and foreclosure of BBSSI's security interests in the Project (and any other collateral pledged by the Debtor to BBSSI).

END OF ORDER # #

Agreed as to form and substance:

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All terms capitalized but not defined herein shall have the meaning ascribed to them in the Motion.

ATTORNEYS FOR THE DEBTOR, ALLEGIANCE CROSSROADS, LP